

Fiscal Profiles Update 2007



California Postsecondary
Education Commission



State General Fund Appropriations

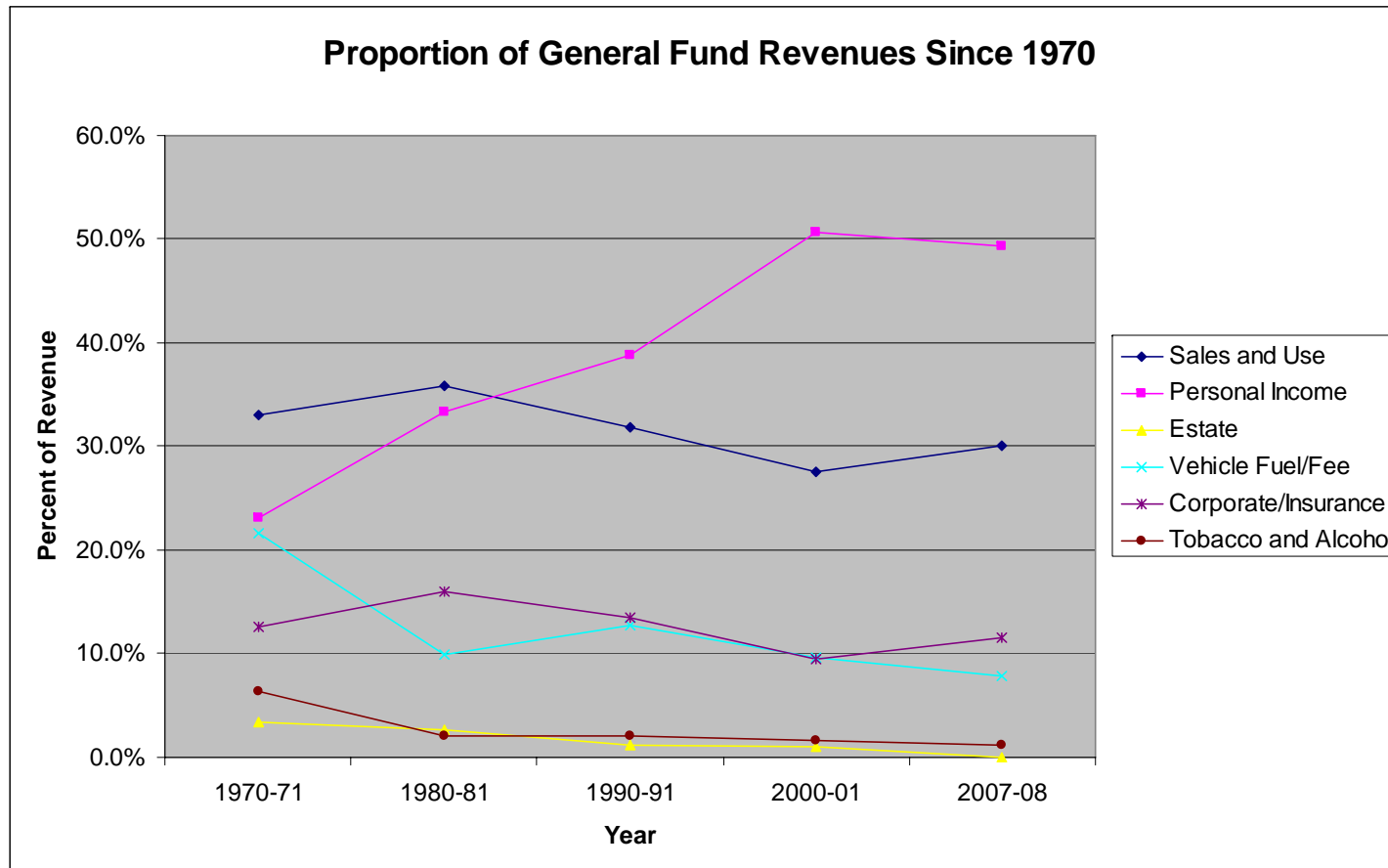
- ❑ Overall spending increased from \$91 billion in 2005-06 to \$103 billion in current year.
- ❑ Spending has increased 34% over the past 5 years.
- ❑ Total share of general fund appropriations representing higher education only 11.6%.
- ❑ This is the third lowest share over the past 40 years. The five most recent years represent the five of lowest proportions of general fund spending allocated to higher education.



State General Fund Appropriations

- ❑ K-12 had a share of 40%.
- ❑ “Corrections and Rehabilitation” is projected to represent a historic high proportion of spending at \$9.8 billion. Proportional spending in this category has nearly tripled since 1980-81.
- ❑ “Health and Human Services” was second largest fund expenditure behind K-12 at nearly \$30 billion.

General Fund Revenue Sources





General Fund Revenue Sources

- The State's historic reliance on monies generated by Sales and Use taxes and Personal Income taxes has increased in recent years.



General Fund Appropriations for Higher Education

- Total state funding for higher education is anticipated to rise more than \$739 million or about 6.3% higher than last year's funding to a total of more than \$12.5 billion.



Student tuition and fee charges and revenues

- ❑ Resident student fee increases of 10% for the State University and 7% for the University of California were approved by the two segment's governing bodies.
- ❑ Community College's resident student fees fell by 13% compared to last year.



State Financial Aid

- In 2006-07 there were a total of 68,500 new Cal Grant “A” and “B” entitlement awards and 25,381 new “A” and “B” competitive awards. Combined “C” and “T” awards shows that there were a total of 8,089 active awards in these programs.



AICCU Institutions

- ❑ Total current fund revenues for independent colleges were \$14.1 billion in 2005-06, down \$1.5 billion from the prior year. Total current fund revenues per FTE student were an average of \$68,689 in 2005-06
- ❑ Enrollment at AICCU institutions totaled at 249,802 for 2005-06, a 1.2% decrease from the prior year.
- ❑ The average tuition was \$25,806, a 6.3% increase over the prior year.



Enrollments in California Public Postsecondary Education

- For the 2007-08 fiscal year, California Community Colleges are projected to have an increase of 22,743 FTE students.
- Funded enrollments (FTES) in the State University are projected to increase 7,191 and 4,769 FTES in the University of California.